



24TH
ANNUAL
REPORT

DIGITIZATION

TRANSPARENCY

LOYALTY

TEAMWORK

ETHICS AND VALUES

TECHNOLOGY



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BOARD OF DIRECTORS

ક્રમ	નામ	હોદ્દો	હાજરી
૧	શ્રી બળવંતરાય એસ. કોન્ટ્રાક્ટર	ચેરમેન	૧૩
૨	શ્રી દશરથભાઈ એન. પટેલ	વાઈસ ચેરમેન	૧૩
૩	C.A. શ્રી કુલદીપ કે. મેહતા	એમ.ડી.	૧૨
૪	શ્રી દારાભાઈ કે. પુનીવાલા	ડીરેક્ટર	૧૩
૫	શ્રી દિનેશભાઈ બી. વાડીવાલા	ડીરેક્ટર	૧૩
૬	શ્રી બાબુભાઈ કે રાયકા	ડીરેક્ટર	૧૩
૭	શ્રી જયેશભાઈ એફ. ભુતા	ડીરેક્ટર	૧૧
૮	શ્રી કમલભાઈ એ. જરીવાલા	ડીરેક્ટર	૧૩
૯	શ્રીમતી પ્રિયંકા એ. ભંડારી	ડીરેક્ટર	૫
૧૦	સુશ્રી મનાલી બી. કોન્ટ્રાક્ટર	ડીરેક્ટર	૧૩
૧૧	શ્રી સતિષભાઈ બી. બંદરીયા	ડીરેક્ટર	૧૩
૧૨	શ્રી નરેન્દ્રભાઈ આઈ. જરીવાલા	પ્રોફેશનલ ડીરેક્ટર	૧૩
૧૩	C.A. શ્રી જુગરભાઈ એસ. ચોકસી	પ્રોફેશનલ ડીરેક્ટર	૧૩
૧૪	શ્રી પરેશ પી. લીલાવાલા	સી.ઈ.ઓ.	૧૩

BOARD OF MANAGEMENT

ક્રમ	નામ	હાજરી
૧	શ્રી કુલદીપ કે મેહતા (B.Com., L.L.B., FCA)	૧૧
૨	શ્રી નરેન્દ્રભાઈ જરીવાલા (B.Com., Ex. Banker)	૧૨
૩	શ્રી હિરેનભાઈ નરેન્દ્રભાઈ જરીવાલા (M.C.A.)	૧૨
૪	શ્રીમતી હિનલ મગદેલિયા (B. Com.)	૦૮
૫	શ્રીમતી દિપીકા કેલાવાલા (B.Com., L.L.B., L.L.M.)	૧૨
૬	શ્રી પરેશ પી. લીલાવાલા (B.Com, LLB, MBA, PGDCBM.)	૧૨



ચોવીસમી વાર્ષિક સાધારણ સભાની નોટીસ

આથી બેંકના સર્વ સભાસદોને જણાવવાનું કે બેંકની ચોવીસમી વાર્ષિક સાધારણ સભા તા. ૧૦/૦૮/૨૦૨૩ ગુરુવારના રોજ સાંજે ૪:૩૦ કલાકે "SMC કોમ્યુનિટી હોલ," ૨/૫૮૯, આશાપુરી માતાનો ટેકરો, સ્વીમીંગપુલની બાજુમાં, રસ્તમપુરા, સુરત મુકામે નીચે જણાવેલ કાર્ય માટે મળશે તો તમામ સભાસદોને સમયસર હાજર રહેવા નમ્ર વિનંતી છે.

કાર્યસૂચિ

૧. ચેરમેનશ્રીનું આવકાર પ્રવચન.
૨. ગત તા. ૧૫/૦૮/૨૦૨૨ ના રોજ મળેલી સાધારણ સભાની કાર્યવાહી વાંચનમાં લઈ તે બહાલ રાખવા બાબત.
૩. બોર્ડ ઓફ ડિરેક્ટર્સ વતી ચેરમેનશ્રીએ રજૂ કરેલ તા. ૩૧/૦૩/૨૦૨૩ ના રોજ પૂરા થયા વર્ષના ઓડિટ કરેલા હિસાબો તથા અહેવાલો મંજૂર કરવા બાબત.
૪. બોર્ડ ઓફ ડિરેક્ટર્સે ભલામણ કરેલ અને ૨૦૨૨-૨૩ના વર્ષની નફાની ફાળવણી વિનિયોગ મંજૂર કરવા.
૫. સને ૨૦૨૨-૨૩ ના વર્ષ ઓડિટ રિપોર્ટની નોંધ લેવા બાબત અને સને ૨૦૨૩-૨૦૨૪ વર્ષ માટે ઓડિટરની નિમણૂક કરવી.
૬. બેંકના પેટા નિયમ ૪૫(૩) મુજબ અને ૨૦૧૯-૨૦૨૦ નાં વર્ષનું અનકલેઈમ ડિવિડન્ડની રકમ રૂ. ૭.૦૧ લાખ રિઝર્વ ફંડ ખાતે લઈ જવા અંગે બહાલી આપવામાં આવે છે.
૭. ચાલુ વર્ષના નફા નુકસાન ખાતામાંથી બેંક એન્ડ ડાઉટફૂલ ફંડમાં ગયેલ ફંડની બહાલી આપવા બાબત.
૮. પરિશિષ્ટ મુજબ પેટા નિયમમાં સુધારા વધારા મંજૂર કરવા બાબત
૯. નોન બેંકિંગ એસેટ ફંડ રૂ. ૩૦.૦૦ (લાખ) અને Contingency fund રૂ. ૨૦.૦૦ (લાખ) Statutory Reserve Fund Transfer કરવા બાબત.
૧૦. સભાના પ્રમુખશ્રીની મંજૂરીથી રજુ થતાં કામો બાબત.

સુરત. તા. ૨૪/૦૭/૨૦૨૩

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

શ્રી પરેશ પી. લીલાવાલા

સી. ઈ. ઓ.

નોંધ

૧. કોરમ ને અભાવે મુલતવી રહેલ સભા તે જ સ્થળે અડધા કલાક બાદ ફરીથી મળશે જેને કોરમ નો બાધ નડશે નહીં અને તેમાં થયેલ તમામ કામો કાયદેસરના ગણાશે.
૨. દરેક સભાસદે સભામાં હાજર રહેવા માટે સભાસદનો ઓળખ કાર્ડ સાથે લઈને આવવાનો રહેશે.
૩. જે સભાસદને વાર્ષિક હિસાબો કે અહેવાલ સંબંધી માહિતી જોઈતી હોય, તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલા લેખિત માંગણી કરવાની રહેશે.
૪. સભાસદે તેમના શેર તથા ડિપોઝિટમાં નોમીનેશન ફોર્મ ભરી નોમીનેશન કરાવી લેવું.
૫. રિઝર્વ બેંકના આદેશ મુજબ દરેક સભાસદ તથા બચત-ચાલુ તેમજ મુદતી થાપણદારોએ સી.કે.વાચ.સી. પુરાતાં પુરાવા તેમજ ફોર્મ વગેરે તાત્કાલિક પૂર્ણ કરાવી જવા વિનંતી.
૬. દરેક સભાસદના ઓળખપત્ર બનાવવાના હોવાથી બે ફોટા તથા આઈ.ડી. નો પુરાવો સરનામાંનો પુરાવો જમા કરાવવાના રહેશે. બેંકના સભાસદોને તેમના શેર સર્ટીફિકેટ તથા ઓળખપત્ર લઈ જવા વિનંતી
૭. સભાસદ વાર્ષિક અહેવાલ બેંકની વેબસાઈટ ઉપરથી તથા ઈ-મેઈલ અને વોટ્સએપ ના માધ્યમ દ્વારા મેળવી શકશે.
૮. બેંકના પેટા કાયદા અનુસાર તથા ભારતના બંધારણમાં થયેલા ૯૭ માં સુધારા અનુસાર, બેંકના દરેક સભાસદ, બેંકની એક સેવા લેવી ફરજિયાત હોવાથી, બેંકના દરેક સભાસદ/સભાસદ પેટીઓને વિનંતી છે કે તેઓ આપણી બેંકમાં બચત/ચાલુ ખાતા ખોલાવે, જેથી તેમને ચૂકવવા પાત્ર ડિવિડન્ડની રકમ ખાતામાં જમા કરવામાં સુગમતા રહે.
૯. દરેક સભાસદોએ ફરજિયાત માર્ક પહેરીને આવવાનું રહેશે તથા સોશિયલ ડિસ્ટેન્સનું પાલન કરવાનું રહેશે.



ચેરમેનશ્રીનું સ્વાગત પ્રવચન.....

માનવંતા સભાસદો, સહકારી મિત્રો, ભાઈઓ અને બહેનો,

આપ સૌના સાથ અને સહકાર સાથે બેન્કે વર્ષ ૨૦૨૨-૨૦૨૩ની કામગીરી સફળતા પુર્વક પુર્ણ કરેલ છે. તેમજ ગત વર્ષની કામગીરીથી મેળવેલ સિધ્ધિઓ વર્ષ ૨૦૨૩-૨૦૨૪ માં વધુ ઉત્સાહ સાથે આગળ વધવાની પ્રેરણા મળશે બેન્કે વર્ષ ૨૦૨૨-૨૦૨૩ની કામગીરીમાં સાધેલી પ્રગતી અને વિકાસની જાણકારી રજૂ કરતા આપણી બેન્કની ૨૪મી સાધારણ સભામાં આપસૌ સજ્જનો, સભાસદશ્રીઓ, ભાઈઓ તથા બહેનોનું હું હૃદય પુર્વક સ્વાગત કરુ છું.

બેન્ક દ્વારા સને ૨૦૨૨-૨૦૨૩ના નાણાંકીય વર્ષમાં કરેલ કામગીરી અને પ્રગતિનો અહેવાલ આપણી સમક્ષ રજૂ કરું છું.

પ્રગતીની ઝલક	વર્ષ ૨૦૨૧-૨૦૨૨ (રકમ રૂ. લાખમાં)	વર્ષ ૨૦૨૨-૨૦૨૩ (રકમ રૂ. લાખમાં)
મંજૂર થયેલ શેરભંડોળ	૫૦૦૦.૦૦	૫૦૦૦.૦૦
સભાસદ સંખ્યા	૯૩૦૯	૯૬૨૦
ભરપાઈ થયેલ શેરભંડોળ	૫૪૦.૪૧	૫૭૩.૦૯
રિઝર્વ ફંડ	૨૨૭૨.૪૪	૨૩૮૪.૧૮
માલિકી ભંડોળ	૨૮૧૨.૮૭	૨૯૫૭.૨૭
થાપણો	૧૭૫૯૦.૦૩	૧૮૦૭૮.૦૩
ઘિરાણો	૧૦૩૫૮.૦૧	૧૧૭૧૯.૫૩
ડિરેક્ટર્સ ઘિરાણ એફ.ડી.+એલ.આઈ.સી. સામે	૧૨૨.૬૬	૧૨૦.૨૫
લિક્વિડ એસેટ્સ	૯૬૬૮.૧૧	૮૯૮૭.૩૪
કાર્યકારી ભંડોળ	૨૦૮૦૩.૨૯	૨૧૪૨૨.૫૧
ચોખ્ખો નફો (ટેક્ષ બાદ)	૧૬૦.૭૦	૧૭૧.૪૨
આવક વેરો	૪૨.૦૦	૪૭.૦૦
એન.પી.એ. રીઝર્વ ફંડ	૬૨૦.૬૩	૬૨૩.૧૩
રોકાણ ઘસારા ફંડ	૪૫.૫૬	૫૫.૫૬
ગ્રોસ એન.પી.એ.	૧૭૩.૦૧	૧૬૭.૦૭
ગ્રોસ એન.પી.એ.%	૧.૬૭%	૧.૪૩%
નેટ એન.પી.એ.%	૦.૦૦%	૦.૦૦%
લિક્વિડ એસેટ્સ ટુ ડિપોઝીટ	૫૪.૯૬%	૪૯.૭૧%
કર્મચારીઓની સંખ્યા	૭૬	૭૪
સી.ડી. રેશીયો	૫૮.૮૯%	૬૪.૮૩%
પ્રાયોરીટી સેક્ટર ઘિરાણ	૭૬૯૦.૩૪	૮૯૮૫.૭૨
ટકામાં (%)	૮૨.૨૧%	૭૬.૬૭%
નબળા વર્ગને ઘિરાણ	૧૧૭૯.૫૦	૧૩૧૮.૬૬
ટકામાં (%)	૧૨.૬૧%	૧૨.૭૩%



નફો અને ફાળવણી ૨૦૨૨-૨૦૨૩ ₹ લાખમાં		નફો અને ફાળવણી ૨૦૨૨-૨૦૨૩ ₹ લાખમાં	
ચોખ્ખો નફો	૧૭૧.૪૧	બેલેન્સ	૧.૩૧
કરવેરા ફંડની જોગવાઈ	<u>૮.૦૦</u>		
રીઝર્વ ફંડ	૮૦.૦૦		
ડિવિડંડ (૯%)	૫૦.૦૦		
(ભરપાઈ થયેલ મૂડીનાં)			
શિક્ષણ ફંડ (૨.૫૦%)	૦૧.૦૦	બેલેન્સ ફાળવણી	
ડિવિડંડ ઈક્વિલાઈઝેશન ફંડ	૦૦.૫૦	પ્રચાર ફંડ (૫%)	૦.૦૭
નોન-પરફોર્મિંગ એસેટ્સ	૧૩.૧૦	ધર્મદા ફંડ (૫%)	૦.૦૭
વ્યાજ સિબેટ ફંડ	૦૦.૧૦	જયુબિલી ફંડ (૧૦%)	૦.૧૩
મિલ્ડીંગ ફંડ	૧૧.૪૦	કન્સ્ટ્રક્શન ફંડ (૪૦%)	૦.૫૨
રોકાણ વધઘટ ફંડ	૦૫.૦૦	સ્ટાફ વેલફેર ફંડ (૧૦%)	૦.૧૩
સાચબંદ સિક્કયુ. રીઝર્વ ફંડ	૦૧.૦૦	સભાસદ ઉત્કર્ષ ફંડ (૨૦%)	૦.૨૬
	<u>૧૬૨.૧૦</u>	અન્ય કામકાજ ફંડ (૧૦%)	૦.૧૩
	૧.૩૧		<u>૧.૩૧</u>
			૦.૦૦

શેર હોલ્ડર્સને ડિવીડન્ડની ભલામણ.....

સને ૨૦૨૨-૨૦૨૩ ના વર્ષ માટે ૯% મુજબ ડિવીડન્ડ ચુકવવાની ભલામણ કરેલ છે. જેને આપ સર્વે બહાલ રાખશો તેવી આશા છે.

સર્વે સભાસદોને જણાવતા આનંદ અનુભવીએ છીએ કે દરેક સભાસદને રૂા. ૨.૦૦ લાખનો પર્સનલ એકસીડન્ટનો વિમો બેંક ધ્વારા લેવામાં આવે છે. જેનું પ્રિમીયમ તા. ૩૦.૦૬.૨૦૨૩ના C-KYC રજીસ્ટર થયેલ સભાસદ લીસ્ટ પ્રમાણે ભરપાઈ થઈ ગયેલ છે.

અવિરત ઓડિટ વર્ગ 'A'

વર્ષ ૨૦૨૨-૨૦૨૩ માટે સરકાર શ્રી તરફથી નિયુક્ત ઓડિટર શ્રી એસ. જૈન એન્ડ એસોસીએટ્સ ધ્વારા ઓડિટ હાથ ધરવામાં આવ્યું હતું જેમાં બેન્કને ઓડિટ વર્ગ 'A' મળેલ છે. અત્રે ઉલ્લેખનીય છે કે બેન્કને સને ૨૦૦૦ થી સતત ઓડિટ વર્ગ 'A' પ્રાપ્ત થયેલ છે.

આભાર દર્શન.....

વૈશ્વિક સ્પર્ધામાં આપણી બેન્ક અડગ અને અવિરત પ્રગતિ કરી રહી છે. જેમાં આપસૌ સભાસદશ્રીઓ, ગ્રાહકશ્રીઓનાં અતુટ વિશ્વાસે આપણી બેન્કે ૨૪ વર્ષની લાંબી મંજલ પુરી કરી ૨૫માં વર્ષમાં પ્રવેશી ચુકી છે.

આ પ્રસંગે મારા સાથી મિત્રો, બેન્કના વાઈસ ચેરમેન શ્રી. દશરથભાઈ એન. પટેલ, એમ.ડી. શ્રી કુલદીપભાઈ મેહતા તથા બેન્કના તમામ ડિરેક્ટર્સ, બોર્ડ ઓફ મેનેજમેન્ટના સભ્યો અને સ્ટાફ સભ્યોનો આભાર વ્યક્ત કરુ છું.

સહકારી ક્ષેત્રના મુખ્ય ચાલકબળ એવા શ્રી. રજીસ્ટ્રાર સાહેબ (ગાંધીનગર), સુરત જીલ્લા રજીસ્ટ્રાર સાહેબશ્રી, તથા તેમના સમગ્ર સ્ટાફ, રિઝર્વ બેન્ક ઓફ ઈન્ડિયા (અમદાવાદ, મુંબઈ), ધી સુરત ડિસ્ટ્રીક્ટ કો.ઓ. બેન્ક, ધી ગુજરાત સ્ટેટ કો.ઓ. બેન્ક, સાઉથ ગુજરાત કો. ઓ. બેન્કર્સ એસોસીએશન, કોન્ક્રેટ ઓડિટર મે. મીશાલ પી. મેહતા એન્ડ કું અને સ્ટેચ્યુટરી ઓડિટર શ્રી એસ. જૈન એન્ડ એસોસીએટ્સ તથા તમામ નામી અનામી શુભેચ્છકોનો આભાર વ્યક્ત કરુ છું.

અંતમાં આગામી વર્ષમાં બેંક વધુ પ્રગતિ માટે કટીબદ્ધ છે તેમજ અતૂટ વિશ્વાસ સાથે નક્કર પ્રગતિ અને તેની ખાત્રી સાથે

આભાર.....

જય હિન્દ - જય સહકાર,
બોર્ડ ઓફ ડિરેક્ટર્સ વતી
બળવંતરાય એસ. કોન્ડ્રાકટર
પ્રમુખ-એસોસીએટ કો-ઓપરેટીવ બેંક લી.



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Associate Co-operative Bank Ltd.

REPORT ON FINANCIAL STATEMENT

Opinion

We have audited the accompanying financial statements of **Associate Co-Operative Bank Ltd.** (hereinafter referred to as "the Bank"), which comprise the **Balance Sheet** as at **31st March 2023**, the **Profit and Loss Account** for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

The Bank includes its **Head Office and its 6 branches** and to the best of our knowledge and information and as per the explanations given to us, no specific guidelines have been issued to the Bank by the Central Registrar of Co-operative Societies or Reserve Bank of India as regards selection of branches to be covered under audit.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Banking Regulation (Amendment) Act, 1949 (As applicable to Co-operative Societies) as well as the Gujarat Co-operative Societies Act, 1961 and the Gujarat Co-Operative Societies Rule, 1965 (as applicable) in the manner so required for Urban Co-Operative Bank (UCBs) and are in conformity with accounting principles generally accepted in India :

- a. in the case of the **Balance Sheet**, of the **state of affairs** of the Bank as at **31st March 2023**;
- b. in the case of the **Profit and Loss Account**, of the profit for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) and circular and guidelines issued by the Reserve Bank of India from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report by the Board of Directors, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the applicable accounting standards and provisions of section 29 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) and circular and guidelines issued by the Reserve Bank of India from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and profit and loss account have been drawn up in Forms "A" and "B" respectively of the third schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-Operative Societies Act, 1961 and Gujarat Co-Operative Societies Rules, 1965.

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;
- c. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank
- d. The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account and returns;
- e. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

Yours faithfully,
For, S. Jain & Associates
Chartered Accountants
FRN: 001020C

CA. Rohit Porwal
M.No. 180414
UDIN: 23180414BGLLH6580
Place: Surat Date: 28-06-2023

BALANCE SHEET AS ON 31st MARCH 2023



ASSOCIATE
CO - OP. BANK LIMITED
Where growth is a tradition

CAPITAL AND LIABILITIES	31-03-2023	31-03-2022
	(Amount in ₹)	(Amount in ₹)
1. Capital		
Authorised Capital	500000000.00	500000000.00
50,00,000 Shares of ₹100 each		
Subscribed & Paid-up capital	57308700.00	54041300.00
5,73,087 Shares of ₹100 each		
Of the above held by		
(a) Individuals	57308700.00	54041300.00
(b) Co-operative institutions	0.00	0.00
(c) State Government	0.00	0.00
2. Reserve Fund and Other Reserves	238418401.69	227243704.96
(i) Statutory Reserve Fund	105940965.56	99036524.56
(ii) Building Fund Reserve	42289118.84	41189118.84
(iii) Dividend Equalisation	431836.42	381836.42
(iv) Jubilee Fund	199118.84	188118.84
(v) Other Activity Fund	117054.48	106224.42
(vi) Investment Fluctuation Reserve	6530000.00	6030000.00
(vii) Propaganda Fund	118118.84	112118.84
(viii) Bad Debt & Doubtful Reserve For Standard Loan	7000000.00	6670000.00
(ix) Special Bad Debt & Doubtful Reserve	16510000.00	18760000.00
(x) Bad Debt & Doubtful Reserve For NPA Loans	38802612.77	34232612.77
(xi) Investment Depreciation Reserve	5556000.00	4556000.00
(xii) Contingency Fund	2026925.84	1982925.84
(xiii) Non-Banking Asset Reserve Fund	3000000.00	3000000.00
(xiv) Charity Fund	205735.68	200735.68
(xv) Staff Welfare Fund	59033.29	48033.29
(xvi) Share Holder Welfare Fund	451735.68	429735.68
(xvii) Interest Rebet Fund	301126.41	291126.41
(xviii) Direct & Indirect Tax Fund	8779019.04	10028593.37
(xvii) Cyber Security Reserve Fund	100000.00	0.00
3. Principal / Subsidiary State Partnership Fund	0.00	0.00
4. Deposits and Other Accounts	1807802564.07	1759002539.83
(i) Fixed deposits	955813498.30	857744466.60
(a) Individuals	951391011.30	
(b) Central co-operative banks	0.00	
(c) Other societies	4422487.00	
(ii) Saving bank deposits	333397375.83	346612237.23
(a) Individuals	321487436.20	
(b) Central co-operative banks	0.00	
(c) Other societies	11909939.63	
(iii) Current deposits	518591689.94	554645836.00
(a) Individuals	517165732.45	
(b) Central co-operative banks	0.00	
(c) Other societies	1425957.49	
(iv) Money at call and short notice	0.00	0.00



PROPERTY AND ASSETS		31-03-2023	31-03-2022
		(Amount in ₹)	(Amount in ₹)
1. Cash		95763835.21	84069109.72
In hand and with Reserve Bank, State Bank of India, State Co-operative Bank and Central Co-operative Bank		95763835.21	84069109.72
2. Balance with other banks		248308968.67	268121642.33
(i) Current deposits		54920864.67	78314513.33
(ii) Savings bank deposits		0.00	0.00
(iii) Fixed deposits		193388104.00	189807129.00
3. Money at call and short notice		0.00	0.00
4. Investments		554660750.00	614619750.00
(i) In Central and State Government securities (at book value)		494735000.00	494735000.00
Face Value	500000000.00		
Market Value	473810000.00		
(ii) Treasury Bills		49926150.00	49888150.00
(iii) Share in co-operative institutions		100.00	100.00
(iv) Other investments		9999500.00	69996500.00
Investment in Debt / Money Market Mutual Fund:			
- DSP Blackrock Mutual Fund		9999500.00	9999500.00
- ICICI PRU. Mutual Fund		0.00	19999000.00
- SBI Mutual Fund		0.00	19999000.00
- ADITYA BIRLA Mutual Fund		0.00	19999000.00
5. Investments out of the Principal / Subsidiary State Partnership Fund		0.00	0.00
6. Advances		1171953010.60	1035801213.75
(i) Short-term loans, cash credits and overdrafts		457068319.90	410535565.13
Of which secured against			
(a) Government and other approved securities	52325664.31		
(b) Other tangible securities	404742655.59		
Of the advances, amount due from individuals		457068319.90	410535565.13
Of the advances, amount overdue		5094256.41	
Considered bad and doubtful of recovery		0.00	
(ii) Medium-term loans		27370754.40	51831178.40
Of which secured against			
(a) Government and other approved securities	0.00		
(b) Other tangible securities	27370754.40		
Of the advances, amount due from individuals		27370754.40	51831178.40
Of the advances, amount overdue		0.00	
Considered bad and doubtful of recovery		0.00	
(iii) Long-term loans		687513936.30	573434470.22
Of which secured against			
(a) Government and other approved securities	30296053.00		
(b) Other tangible securities	657217883.30		
Of the advances, amount due from individuals		687513936.30	573434470.22
Of the advances, amount overdue		11612850.94	
Considered bad and doubtful of recovery		0.00	

BALANCE SHEET AS ON 31st MARCH 2023



ASSOCIATE
CO - OP. BANK LIMITED
Where growth is a tradition

<u>CAPITAL AND LIABILITIES</u>		31-03-2023	31-03-2022
		(Amount in ₹)	(Amount in ₹)
5. Borrowings		0.00	0.00
6. Bills for Collection being Bills Receivable as per contra		0.00	0.00
7. Branch Adjustments		0.00	0.00
8. Overdue Interest Reserve		14384105.00	11352137.00
9. Interest Payable		4722211.79	3747590.79
10. Other Liabilities		16858377.01	20224275.01
(i) Pay Order Issue Account		1891290.76	4909512.00
(ii) Dividend Payable		1550438.00	1166723.00
(iii) Clearing Difference Payable		333962.68	248017.68
(iv) Income Tax Payable		4700000.00	6617831.37
(v) Stale Cheque Account		395599.88	398008.88
(vi) General Account		280789.42	309068.81
(vii) Outstanding Liabilities		817475.00	710775.00
(viii) Gratuity Fund		1509107.00	1500000.00
(ix) Atm Cash Difference Payable		10600.00	10600.00
(x) Leave Travel Concession Payable		0.00	39379.70
(xi) Defferd Tax Fund		2152000.00	2152000.00
(xii) T.D.S Payable Account		726014.50	569367.00
(xiii) T.D.S Payable On Cash Withdraw Account		365139.00	165102.00
(xiv) Leave Encash Payable		1500000.00	750000.00
(xv) CGST Payable		307114.16	341943.89
(xvi) SGST Payable		307114.16	327493.85
(xvii) IGST Payable		10292.45	6471.83
(xviii) Nominal Member		1440.00	1980.00
11. Profit and Loss		17141510.44	16069830.06
Profit as per last balance sheet	16069830.06	0.00	0.00
Less: Appropriation	0.00	0.00	0.00
Add: Profit for the year brought from the Profit and Loss Account		17141510.44	16069830.06
Total		2156635870.00	2091681377.65
Contingent Liabilities		7549583.19	6011847.35
(i) Outstanding liabilities for guarantees issued		1331700.00	636700.00
(ii) Others - Depositors Education and Awareness Fund		6217883.19	5375147.35



PROPERTY AND ASSETS		31-03-2023	31-03-2022
		(Amount in ₹)	(Amount in ₹)
7. Interest Receivable		25098837.00	21258158.00
(i) On Investments		10714732.00	9906021.00
(ii) Overdue Interest on NPA		14384105.00	11352137.00
Of which overdue	0.00		
Considered bad and doubtful of recovery	14384105.00		
8. Bills Receivable being Bills for Collections as per contra		0.00	0.00
9. Branch Adjustments		0.00	0.00
10. Premises less Depreciation		28795078.00	30759690.00
11. Furniture and Fixtures less Depreciation		21104965.58	19626930.34
12. Other Assets		7147287.14	10216833.09
(i) Stamps		181619.00	929084.00
(ii) Festival Advance		600600.00	518880.00
(iii) Advance Income Tax		5500000.00	5500000.00
(iv) Pre-paid Expenses		393300.00	206865.00
(v) T.D.S.Receivable		78479.20	56232.20
(vi) Commission Receivable		6565.69	6473.74
(vii) CGST Receivable		95069.79	80929.06
(viii) SGST Receivable		95069.79	80929.06
(ix) IGST Recivable		196583.67	123377.03
(x) Income Tax Refund		0.00	2711000.00
(xi) Associate Bank Interest Payable FD Account		0.00	3063.00
13. Other Deposit		3803137.80	3658370.42
14. Non-banking Assets acquired in satisfaction of claims (stating mode of valuation)		0.00	3549680.00
15. Profit and Loss		0.00	0.00
Total		2156635870.00	2091681377.65

We have verified the Balance Sheet as at 31st March, 2023 and it give true and fair view.

For, S. Jain & Associates
Chartered Accountants
FRN: 001020C

(CA. Rohit Porwal)
M. No.: 180414
UDIN : 23180414BGLLH6580
Date: 28-06-2023
Place: Surat

For, Associate Co-Operative Bank Ltd.

Balvantrai S. Contractor - Chairman
Dara K. Pooniwala - Director
CA Jigar S. Chokshi - Director
Paresh P. Lilawala - C.E.O.



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

<u>INCOME</u>	31-03-2023	31-03-2022
	(Amount in ₹)	(Amount in ₹)
1. Interest and Discount	143758341.72	135418532.89
(i) On Loans and Advances	98431857.72	94403842.78
(ii) On Investment	33972252.00	29651227.11
(iii) On Other Inter Bank Fund	11354232.00	11363463.00
2. Commission, Exchange and Brokerage	393962.01	449062.44
3. Profit On Sale Of Investment	2688129.45	7191332.67
4. Profit from Sale of or Dealing with Non-banking Assets	0.00	0.00
5. Other Receipts	22794932.07	23126487.80
(i) Dividend Income	15.00	15.00
(ii) Bank Charges Received	3390795.37	3219839.61
(iii) Processing Charge Income	1938485.25	1669975.91
(iv) Cheque Return Charges	6993406.70	6614943.00
(v) ATM-IMPS Income A/c.	2505262.14	2005565.61
(vi) Minimum Balance Charges	1965240.00	1909320.00
(vii) Locker Rent	742700.66	137480.00
(viii) Notice Charges	72750.00	45250.00
(ix) IMPS Income A/c.	149236.20	141964.13
(x) UPI Income A/c.	239684.23	95895.46
(xi) Incidental Charges	4749304.32	5186485.15
(xii) NACH Income A/c.	48052.20	62129.43
(xiii) NPA Provision Reserve	0.00	2037624.50
6. Loss (if any)	0.00	0.00
Total	169635365.25	166185415.80

We have verified the Profit and Loss Account as at 31st March, 2023 and it give true and fair view.

For, S. Jain & Associates
Chartered Accountants
FRN: 001020C

For, Associate Co-Operative Bank Ltd.

(CA. Rohit Porwal)
M. No.: 180414
UDIN : 23180414BGLLH6580
Date: 28-06-2023
Place: Surat

Balvantrai S. Contractor - Chairman
Dara K. Pooniwala - Director
CA Jigar S. Chokshi - Director
Paresh P. Lilawala - C.E.O.



**PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED 31ST MARCH 2023**

<u>EXPENDITURE</u>	31-03-2023 (Amount in ₹)	31-03-2022 (Amount in ₹)
1. Interest on Deposits, Borrowings, etc.	73303596.00	75907293.19
(i) Interest on Deposits	73278645.00	75874796.19
(ii) Interest on Borrowings	24951.00	32497.00
2. Salaries and Allowances and Provident Fund	33779716.90	30496650.24
3. Directors' and Local Committee Members Fees and Allowances	0.00	0.00
4. Rent, Taxes, Insurance, Lighting, etc.	13059783.69	12419356.24
5. Law charges	70700.00	70300.00
6. Postage, Telegram and Telephone Charges	1509916.74	1793005.56
7. Auditor's Fees	440000.00	400000.00
8. Depreciation and Repairs to Property	12168450.76	11670794.16
9. Stationery, Printing and Advertisement, etc.	2094518.26	1706133.61
10. Loss from Sale of or Dealing with Non-banking Assets	2198680.00	0.00
11. Other Expenditure	7918492.46	5914428.24
(i) Books & Periodicals	20460.00	200.00
(ii) Membership Affiliate	112760.00	52040.00
(iii) Xerox Expenses	11754.00	9547.00
(iv) Annual General Meeting Expenses	233870.00	143930.00
(v) Conveyance Expenses	7930.00	9485.00
(vi) Miscellaneous Expenses	315178.34	257205.87
(vii) Travelling Expenses	42195.00	2590.00
(viii) Vehicle Expenses	89034.22	42185.02
(ix) Subscription To News-paper	11530.00	13419.00
(x) Petrol Expenses	259243.00	177328.00
(xi) Cleaning Expenses	280325.00	278870.00
(xii) Security Charges	824694.00	843195.00
(xiii) Consultation Fees	1358021.66	435376.76
(xiv) Business Promotion Expenses	17947.54	0.00
(xv) RBI Penalty	0.00	400000.00
(xvi) Donation Expenses	0.00	11000.00
(xvii) ATM Charges Account	3119346.23	2291535.52
(xviii) IMPS Charges Account	224052.65	124926.20
(xix) UPI Charges Account	432174.13	271672.09
(xx) Other Bank Charges	50321.90	55304.31
(xxi) MICR Cheque Processing Charges	472508.98	494618.47
(xxii) Apprentice Staipend	34500.00	0.00
(xxiii) Nach Charges A/C	645.81	0.00
12. Provisions And Contingencies	5950000.00	9737624.50
(i) NPA Provision On Loans	250000.00	3500000.00
(ii) Investment Depreciation	1000000.00	0.00
(iii) Income Tax	4700000.00	4200000.00
(iv) Bad Debts	0.00	2037624.50
13. Balance of Profit	17141510.44	16069830.06
Total	169635365.25	166185415.80



Notes to financial statements for the year ended 31st March, 2023

I. OVERVIEW :

1. Basis of preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under The Banking Regulation Act, 1949, The Gujarat Co-Operative Societies Act, 1961, Gujarat Co-Operative Societies Rules, 1965, circulars and guidelines issued by The Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industry in India

2. Use of Estimates:

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively

I. Summary of significant accounting policies.

1. Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

2. Advances and Provisioning:

a. The classification of advances into Standard, Sub standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.

(I) Substandard : 10%

(II) Doubtful : 100% on unsecured portion 20% / 30% / 100% of the secured portion depending on the period for which has remained doubtful

(III) Loss Assets : 100%

b. Additional Provision carried in accounts over and above requirement under prudential norms prescribed by the Reserve Bank of India, which can be considered as earmarked reserve as follow :

- (i) Bad & Doubtful Debt Provision u/s 36(1)(via)
- (ii) Bad & Doubtful Debt Reserve

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
Direct advances to Agricultural & SME	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential	0.75 %
Other standard advances	0.40 %

d. The unrealized interest from the date of classification as Non-Performing Assets is disclosed separately under "Overdue Interest Reserve" as per RBI directives

e. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

3. Revenue recognition :

a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization. Recovery in NPAs account is first appropriated towards expenses and interest and balance if any towards the principal.



- b. Interest on Government Securities and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis
- c. Commission on guarantees and LCs is recognized on receipt basis.
- d. Locker rent is accounted on an upfront basis at annual restout of interest earned from fixed deposit.
- e. Interest on Government Securities and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis
- f. Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection
- g. Dividend income is recognized on receipt basis.
- h. PMJBY commission, Incentive on AGSY Commission is recognized on receipt basis.
- i. Income from distribution of insurance products is recognised on accrual basis.

1. Property, Plant & Equipment:

- a. Fixed Assets are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use.
- b. Depreciation on Fixed Assets:
The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below

Sr. No.	Name of Assets	Method of Depreciation	Rate of Depreciation *
1	Bank Building	Straight Line	05.00%
2	Vehicles	Straight Line	09.50%
3	Electrical Fittings	Straight Line	10.34%
4	Office Equipment	Straight Line	10.34%
5	Furniture and Fixture	Straight Line	10.34%
6	Vault Room	Straight Line	10.34%
7	Computers & Peripherals	Straight Line	33.33% (as per RBI directives)

* Depreciation on fixed assets purchased during the year is charged for the entire year if 180 days or more have elapsed since its purchase; otherwise it is charged at 50% of the normal rate.

5. Investments:

- a. Categorization of investments:
In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:
 - i. 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
 - ii. 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
 - iii. 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'
- b. For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows :
 - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).
- c. **Valuation of Investments:**
 - i. 'Held to Maturity' - Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored
 - ii. Held for Trading' & 'Available for Sale' - Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
 - iii. Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by



RBI or the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.

- iv. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.
- v. Equity shares are valued at cost
- vi. Treasury Bills, Certificate of Deposits & Commercial Papers being discounted instruments, are valued at carrying cost which includes discount amortized over the period to maturity
- vii. Investments are identified and classified as per applicable RBI guidelines. Depreciation on securities is not set off against the appreciation in other securities as per RBI guidelines. Interest on non-performing investments is not recognized in the Profit and Loss Account until received

d. Disposal of Investments:

- (i). Investments classified under HTM are first transferred under AFS and then only disposed off at book value.
- (ii). Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account

6. Employee Benefits :

A. Provident Fund

Bank's contribution toward provident fund is paid every month to Commissioner of Provident Fund at District Office of Employee Provident Fund Organization Department, on the basis of Employees Provident Scheme, 1952 and Employees' pension fund scheme, 1995 and charged to Profit & Loss Account.

B. Gratuity & Leave Encashment

The Employees Gratuity Fund Scheme is funded by the Bank and managed by Life Insurance Corporation of India (UC) through a separate trust. Being defined contribution plan, during the year under audit, the bank has contributed a sum of Rs.7.50 Lakhs towards group gratuity fund and a sum of Rs. 15.00 Lakhs towards staff group leave encashment, with LIC, by debiting Profit & Loss account.

7. Segment Reporting :

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17 Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations.

Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment

8. Related Party Disclosures:

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel, other than disclosed in the disclosure to financial statement.

9. Earnings per share:

Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the number of equity shares outstanding during the period.

10. Accounting For Taxes on Income:

- a. Tax expense comprises of provision for tax calculated based on liability estimated based on applicable tax rates.

11. Intangible Assets:

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software is amortized equally over the period of three years as per RBI guidelines.

12. Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized but are disclosed in the notes. contingent assets are neither recognised nor disclosed in the financial statements.



13. Impairment of Assets:

A substantial portion of the bank's assets comprise of 'financial assets' to which Accounting standard 28 "Impairment of assets" is not applicable. In respect of assets to which Standard applies, in the opinion of the management, there are no indications, internal or external which could have the effect of impairing the value of the assets to any material extent as at 31st March, 2022 requiring recognition in terms of the said standard.

II. Notes to financial statements for the year ended March 31, 2023:

1. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies :

Prior Period Items: During the year, there were no material prior period income / expenditure items

Change in Accounting Policy: There is no change in the Significant Accounting Policies adopted during the year ended 31st March 2022 as compared to those followed in the previous financial year 2020-21.

2. Segment Reporting (AS-17):

I. Business Segment

- a) Treasury: It includes all investment portfolio, profit/loss on sale of investments and depreciation/amortization of premium on 'Held to Maturity' category investments.
 - b) Retail Banking: Retail Banking include exposures which fulfil the four criteria of orientation, product, granularity, and low value of individual exposures for retail exposures laid down in accordance with RBI guidelines Individual housing loans also form part of Retail Banking segment for the purpose of reporting under AS-17.
 - c) Corporate & Wholesale Banking: Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'.
 - d) Other Banking Operations: Other Banking Business includes all other banking operations not covered under 'Treasury, 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/activities
- ii. Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment.
 - iii. Allocation of common cost: To the extent the cost can be directly identified they are allocated to related segment, other common costs are allocated on reasonable basis.
 - iv. Unallocated Items: Unallocated items include general banking items which are not allocated to any business segment.

3. Related party disclosure (AS18):

The Bank is Co-operative society under the Gujarat Co-Operative Societies Act, 1961 and there are no Related parties requiring a disclosure under the Accounting Standard-18, issued by ICAI, other than Key Management personnel, viz. (1) Shri Balvantrai Contractor, Chairman, (2) Shri. Kuldeep K. Mehta, Managing Director and (3) Shri Paresh Lilawala, C.E.O. of the Bank for F.Y. 2021-22.

4. Earnings Per Share(AS 20):

Particulars	2022-23	2021-22
Net Profit after Tax attributable to Equity shareholders (before appropriations) (Rs. in Crore)	1.71	1.61
No. of Equity Shares outstanding during the period (Rs. in Crore)	0.057	0.054
Basic per Share (Rs.)	30.00	29.81
Nominal Value per Share (Rs.)	100	100

5. Claims against Bank not acknowledged as debts:

This includes liability on account of income tax, service tax and other legal cases filed against the Bank. The Bank is a party to various legal proceedings in the normal course of business and has preferred appeals with the appropriate appellate authorities. These are categorized as follows:

(Rs. In Crores)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
1	Income Tax	0.22	0.50
2	Service Tax	0.00	0.00
3	Goods and Service Tax	0.00	0.00
4	Legal Cases	0.00	0.00

* Bank income Tax Refund Due Rs. 0



6. Provisions, Contingent Liabilities and Contingent Assets

All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. The liability there on is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit are as under:

(Rs. In Crores)

Particulars	2022-23	2021-22
Bank Guarantees	0.13	0.06
Letters of Credit	0.00	0.00
DEAF	0.52	0.42
Total	0.65	0.48

7. Details of amount transferred to The Depositor Education Awareness Fund (DEA Fund):

(Rs. In Crores)

Particulars	2022-23	2021-22
Opening balance of amounts transferred to DEAF	0.42	0.37
Add: Amounts transferred to DEAF during the year	0.10	0.06
Less: Amounts reimbursed by DEAF towards claims	0.001	0.01
Closing balance of amounts transferred to DEAF	0.52	0.42

8. Information under MSME (Development) Act, 2006:

Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro, Small, Medium Enterprises or of interest payments due to delays in such payments could not be given.

9. Non Performing Interbank Investment:

Particular	2022-23	2021-22
As at April 1 st	--	--
Addition during the year	--	--
Reduction during the year	--	--
As at March 31 st	--	--

10. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 dated 30.08.2021 (updated as on 15.11.2021)

11. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



1. REGULATORY CAPITAL

a) Composition of Regulatory Capital

(Amount in ₹ Crores)

Sr. No.	Particulars	Current Year (31.03.2023)	Previous Year (31.03.2022)
i)	Paid up share capital and reserves@ (net of deductions, if any)	5.73	5.40
ii)	Other Tier 1 capital	11.75	10.79
iii)	Tier 1 capital (i + ii)	17.48	16.19
iv)	Tier 2 capital	1.39	1.33
v)	Total capital (Tier 1+Tier 2)	18.86	17.52
vi)	Total Risk Weighted Assets (RWAs)	110.88	106.15
vii)	Paid-up share capital and reserves as percentage of RWAs		
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.76	15.25
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.25	1.25
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	0.17	0.17
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	NA	NA
xiii)	Amount of paid-up equity capital raised during the year		
xiv)	Amount of non-equity Tier 1 capital raised during the year,	NA	NA
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.).	Nil	Nil

b) Draw down from Reserves

(Amount in ₹ Crores)

Date	Type of Reserve	Drawdown Amount	O/s As on 31/03/2023
	STATUTORY RESERVE		10.59
	BUILDING FUND RESERVE		0.24
	SURPLUS IN PROFIT & LOSS ACCOUNT		0.91



2. ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	2.59	1.12	11.87	2.04	4.85	5.89	11.48	16.21	119.83	3.39	1.53	180.80
Advances	1.52	0	0.13	3.08	0.09	0.51	10.39	26.71	7.43	14.07	53.27	117.20
Investments	0.00	8.24	0.00	1.50	2.00	0.00	0.52	11.51	0.51	0.00	50.53	74.81
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b) Liquidity coverage ratio (LCR) : Not Applicable to UCBs

c) Net Stable Funding ratio (NSFR) : Not Applicable to UCBs

3. INVESTMENTS

a) Composition of Investment Portfolio as on 31/03/2023 (Current Year)

(Amount in ₹ Crores)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity	39.67	-					39.67	0	0	0	0	39.67
Gross	39.67	-	-	-	-	-	39.67	Nil	Nil	Nil	Nil	39.67
Less: Provision for non- performing investments (NPI)	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Net	39.67	-	-	-	-	-	39.67	Nil	Nil	Nil	Nil	39.67
Available for Sale	14.80	-				1.00	15.80	0	0	0	0	15.80
Gross	14.80	-	-	-	-	1.00	15.80	Nil	Nil	Nil	Nil	15.80
Less: Provision for depreciation and NPI	0.56	-	-	-	-	-	0.56	Nil	Nil	Nil	Nil	0.56
Net	14.24	-	-	-	-	1.00	15.24	Nil	Nil	Nil	Nil	15.24
Held for Trading								0	0	0	0	
Gross	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Net	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Total Investments	54.47	-	-	-	-	1.00	55.47	Nil	Nil	Nil	Nil	55.47
Less: Provision for non- performing investments	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Less: Provision for depreciation and NPI	0.56	-	-	-	-	-	0.56	Nil	Nil	Nil	Nil	0.56
Net	53.91	-	-	-	-	1.00	54.91	Nil	Nil	Nil	Nil	54.91



3. INVESTMENTS

a) Composition of Investment Portfolio as on 31/03/2022 (Previous Year)

(Amount in ₹ Crores)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity	39.67	0					39.67	0	0	0	0	39.67
Gross	39.67	-	-	-	-	-	39.67	Nil	Nil	Nil	Nil	39.67
Less: Provision for non-performing	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Net	39.67	-	-	-	-	-	39.67	Nil	Nil	Nil	Nil	39.67
Available for Sale	14.80	-				6.99	21.79	0	0	0	0	21.79
Gross	14.80	-	-	-	-	-	21.79	Nil	Nil	Nil	Nil	21.79
Less: Provision for depreciation and NPI	0.46	-	-	-	-	-	0.46	Nil	Nil	Nil	Nil	0.46
Net	14.34	-	-	-	-	6.99	21.33	Nil	Nil	Nil	Nil	21.33
Held for Trading	-	-	-	-	-	-	-	0	0	0	0	-
Gross	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Net	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Total Investments	54.47	-	-	-	-	6.99	61.46	Nil	Nil	Nil	Nil	61.46
Less: Provision for non-performing	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil	-
Less: Provision for depreciation and NPI	0.46	-	-	-	-	-	0.46	Nil	Nil	Nil	Nil	0.46
Net	54.01	-	-	-	-	6.99	61.00	Nil	Nil	Nil	Nil	61.00

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crores)

Particulars	Current Year (31.03.2023)	Previous Year (31.03.2022)
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.46	0.46
b) Add : Provisions made during the year	0.10	-
c) Less : Write off / write back of excess provisions during the year	-	-
d) Closing balance	0.56	0.46
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.60	0.55
b) Add : Amount transferred during the year	0.05	0.05
c) Less : Drawdown	-	-
d) Closing balance	0.65	0.60
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	-	-

c) Sale and transfers to/from HTM category :

Value of sales and transfers of securities to/from HTM category is not exceeded 5 per cent of the book value of investments held in HTM category at the beginning of the year. Therefore it is not applicable to our bank



(Amount in ₹ Crores)

Particular	Amount
Sales and transfers of securities to/from HTM category	-
Less :	
One-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.	-
Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.	-
Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).	-
Repurchase of Government Securities by Government of India from banks under buyback / switch operations	-
Repurchase of State Development Loans by respective state governments under buyback / switch operations	-
Additional shifting of securities explicitly permitted by the Reserve Bank of India.	-
Net	-

Book Value of Investment held in HTM Category at 01/04/2021	-
Sales and transfers of securities to/from HTM category (C) = (A) / (B)*100	-
Market value of the investments held in the HTM category	-
Excess of book value over market value for which provision is not made	-

3. INVESTMENTS

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ Crores)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-



ii) Issuer composition of non-SLR investments

(Amount in ₹ Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
(1)	(2)	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	1.00	7.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total *	1.00	7.00	-	-	-	-	-	-	-	-

e) Repo transactions (in face value terms)

(Amount in ₹ Crores)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31st March 2022
i) Securities sold under	0	0	0	0
a) Government	0	0	0	0
b) Corporate debt	0	0	0	0
c) Any other securities	0	0	0	0
ii) Securities purchased under reverse repo	0	0	0	0
a) Government	0	0	0	0
b) Corporate debt	0	0	0	0
c) Any other securities	0			



4. Asset Quality

a) Classification of advances and provisions held

(Amount in ₹ Crores)

	Standard		Non-Performing						Total			
	Total Standard Advances		Sub- standard		Doubtful		Loss		Total Non-Performing Advances		Current year (2023)	Previous Year (2022)
	Current year (2023)	Previous Year (2022)	Current year (2023)	Previous Year (2022)	Current year (2023)	Previous Year (2022)	Current year (2023)	Previous Year (2022)	Current year (2023)	Previous Year (2022)	Current year (2023)	Previous Year (2022)
Gross Standard Advances and NPAs	101.85	91.91	0.36	0.36	0.36	1.46	1.01	0.10	1.73	1.92	103.58	93.83
Opening Balance	101.85	91.91	0.36	0.06	0.36	1.47	1.01	0.10	1.73	1.63	103.58	93.54
Add: Additions during the year	36.43	9.94	0.03	0.30	0.35	-	0.04	1.11	0.42	1.41	36.85	11.35
Less: Reductions during the year*	22.76	-	0.36	-	0.12	1.11	-	0.20	0.48	1.31	23.24	1.31
Closing balance	115.52	101.85	0.03	0.36	0.59	0.36	1.05	1.01	1.67	1.73	117.19	103.58
*Reductions in Gross NPAs due to:												
i) Upgradation												
ii) Recoveries (excluding recoveries from upgraded accounts)												
iii) Technical/ Prudential 16 Write-offs												
iv) Write-offs other than those under (iii) above												
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	0.6000	0.3800	0.0364	0.0100	0.1353	0.3000	1.0100	0.1000	1.1813	0.4100	1.7813	0.7900
Add: Fresh provisions made during the year	0.0200	0.2200	0.0033	0.0260	0.0694	-	0.0508	1.1100	0.1235	1.1360	0.1435	1.3560
Less: Excess provision reversed/ Write-off loans	-	-	0.0364	-	0.0638	0.1647	0.0085	0.2000	0.1087	0.3647	0.1087	0.3647
Closing balance of provisions held	0.6200	0.6000	0.0033	0.0360	0.1409	0.1353	1.0523	1.0100	1.1965	1.1813	1.8165	1.7813
Net NPAs												
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-	-	-	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-
Floating Provisions												
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-	-	-	-	-	-	-
Less: Amount drawn down 18 during the year	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-	-	-	-	-	-	-
Technical write-offs and the recoveries made thereon												
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-

Ratios (in %)	Current Year	Previous Year
Gross NPA to Gross Advances	1.67	1.73
Net NPA to Net Advances	0	0
Provision coverage ratio	100.00	100.00



b) Sector-wise Advances and Gross NPAs

(Amount in ₹ Crores)

Sr. No	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3.53	-	-	4.47	-	-
b)	Advances to industries sector eligible as priority sector lending	62.51	0.08	0.13	58.43	0.10	0.17
c)	Services	12.21	-	-	4.69	-	-
d)	Housing loans	10.51	0.43	4.09	8.87	0.51	5.75
e)	Personal loans	1.09	-	-	0.44	-	-
	Subtotal (i)	89.85	0.51	0.57	76.90	0.61	0.79
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	4.36	1.16	26.61	8.08	1.12	13.86
d)	Housing loans	8.20	-	-	7.19	-	-
e)	Personal loans	14.78	-	-	11.41	-	-
	Sub-total (ii)	27.34	1.16	4.24	26.68	1.12	4.20
	Total (I + ii)	117.19	1.67	1.43	103.58	1.73	1.67

*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.

c) Overseas assets, NPAs and revenue : **Not Applicable as bank does not have any overseas assets, NPAs and revenues, in both the current and previous year**

d) Particulars of resolution plan and restructuring :

i) Particulars of resolution plan : **Not Applicable to UCBS**

ii) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises		Retail (excluding agriculture and MSME) Total		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers										
	Gross Amount (₹ Crores)										
	Provision held (₹ Crores)										
Sub-standard	Number of borrowers										
	Gross Amount (₹ Crores)										
	Provision held (₹ Crores)										
Doubtful	Number of borrowers										
	Gross Amount (₹ Crores)										
	Provision held (₹ Crores)										
Total	Number of borrowers										
	Gross Amount (₹ Crores)										
	Provision held (₹ Crores)										



- e) Divergence in asset classification and provisioning : Not applicable as RBI Inspection has not been carried out during the FY.2022-23
- f) Disclosure of transfer of loan exposures :
- g) Fraud accounts

Particular	Current year	Previous year
Number of frauds reported	-	-
Amount involved in fraud (₹ Crores)	-	-
Amount of provision made for such frauds (₹ Crores)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ Crores)	-	-

- h) Disclosure under Resolution Framework for COVID-19-related Stress (Amount in ₹ Crores)

Half yearly disclosure as for the half year ending on 30th September 2022

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A), amount written off during the half- year	Of (A), amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	0.66	-	-	0.04	0.62
Corporate persons*	0.88	-	-	0.04	0.84
<i>Of which MSMEs</i>		-	-	-	
Others	0.18	-	-	-	0.18
Total	1.72	-	-	0.08	1.64

Half yearly disclosure as for the half year ending on 31st March 2023 (Amount in ₹ Crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A), amount written off during the half- year	Of (A), amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	0.62	-	-	0.06	0.56
Corporate persons*	0.84	-	-	-	0.84
<i>Of which MSMEs</i>		-	-	-	
Others	0.18	-	-	-	0.18
Total	1.64	-	-	0.06	1.58

* Difference between opening and closing is only because of interest charged.



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ Crores)

Category	Current year	Previous Year
<u>i) Direct exposure</u>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	17.02	14.31
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	2.42	3.12
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate		
<u>ii) Indirect Exposure</u> <i>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.</i>		
Total Exposure to Real Estate Sector	19.44	17.43

b) Exposure to capital market : **Not Applicable as no Exposure to Capital Market**

c) Risk category-wise country exposure : **Not Applicable**

d) Unsecured advances

(Amount in ₹ Crores)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	0.72	0.54
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

e) Factoring exposures : **Not Applicable as bank is not dealing in factoring Exposures**

g) Unhedged foreign currency exposure : **Not Applicable as bank is not dealing in foreign currency**



6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors (₹ in Crores)	17.02	13.21
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.42%	7.51%

b) Concentration of advances

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers (₹ in Crores)	23.86	16.81
Percentage of advances to twenty largest borrowers to total advances of the bank	20.36%	16.23%

c) Concentration of exposures

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers (₹ in Crores)	23.86	16.81
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	20.36%	16.23%

d) Concentration of NPAs

	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts (₹ in Crores)	1.67	1.73
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100.00%	100.00%

7. Derivatives : Not Applicable as bank has not entered into any derivative transactions

8. Disclosures relating to securitisation : Not Applicable to our bank

9. Off balance sheet SPVs sponsored : Not Applicable to UCBs

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ Crores)

Sr.No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.42	0.37
ii)	Add: Amounts transferred to DEA Fund during the year	0.10	0.06
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.52	0.42



11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

(Amount in ₹ Crores)

Sr. No	Particulars	Current Year	Previous Year
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	Nil	Nil
3	Number of complaints disposed during the year	Nil	Nil
3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4	Number of complaints pending at the end of the year	Nil	Nil
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	2	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	Nil	Nil
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against	2	Nil
6	Number of Awards unimplemented within the stipulated time (other than those	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	Nil	Nil	Nil	Nil	Nil
Ground - 2	Nil	Nil	Nil	Nil	Nil
Ground - 3	Nil	Nil	Nil	Nil	Nil
Ground - 4	Nil	Nil	Nil	Nil	Nil



Ground - 5	Nil	Nil	Nil	Nil	Nil
Others					
Total					
	Previous Year				
Ground - 1	Nil	Nil	Nil	Nil	Nil
Ground - 2	Nil	Nil	Nil	Nil	Nil
Ground - 3	Nil	Nil	Nil	Nil	Nil
Ground - 4	Nil	Nil	Nil	Nil	Nil
Ground - 5	Nil	Nil	Nil	Nil	Nil
Others					
Total					

12. Disclosure of penalties imposed by the Reserve Bank of India

Penalties imposed by the Reserve Bank of India under the provisions of the

- (i) Banking Regulation Act, 1949, NO
- (ii) Payment and Settlement Systems Act, 2007
- (iii) Government Securities Act, 2006 (for bouncing of SGL)

13. Disclosures on remuneration : Not Applicable



14. Other Disclosures

a) Business ratios

(Amount in ₹ Crores)

Particular	Current Year (31.03.2023)	Previous Year (31.03.2022)
i) Interest Income as a percentage to Working Funds		
Interest Income	14.38	13.54
Average of Total Assets (excluding accumulated losses, if any) (as reported to RBI in Form IX)	205.05	194.89
	7.01%	6.95%
ii) Non-interest income as a percentage to Working Funds ³⁵		
Non-interest income	2.59	3.08
Average Working Funds	214.23	208.03
	1.21%	1.48%
iii) Cost of Deposits	4.05%	4.68%
iv) Net Interest Margin		
Interest Income	14.37	13.54
Interest Expense	7.33	7.59
Net Interest Income	7.04	5.95
Average Earning Assets	197.77	186.72
Net Interest Margin	3.56%	3.19%
v) Operating Profit as a percentage to Working Funds		
Operating Profit	2.31	2.37
Average Working Funds	214.22	208.03
Operating Profit as a percentage to Working Funds	1.08%	1.14%
vi) Return on Assets	0.80	0.77
vii) Business (deposits plus advances) per employee (in ₹ lacs)		
Total Deposits (Excluding inter-bank deposits)	180.78	175.90
Total Advances	117.19	103.58
Total Business	297.97	279.48
Total Employees	74.00	76.00
Business per employee	4.03	3.68
viii) Profit per employee (in ₹ Lacs)		
Profit	1.71	1.61
Total Employees	74.00	76.00
Profit per employee	0.02	0.02



b) Bancassurance business

(Amount in ₹ Crores)

Particulars	Current Year	Previous Year
Brokerage / Commission earned from Insurance broking	0.04	0.04

c) Marketing and distribution

(Amount in ₹ Crores)

Particulars	Current Year	Previous Year
Nil	-	-

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Our Bank has not Purchased or Sold any Priority Sector Lending Certificates (PSLCs during the financial year)

e) Provisions and contingencies

(Amount in ₹ Crores)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI		
ii) Provision towards NPA	0.025	0.035
iii) Provision made towards Income tax	0.047	0.042
iv) Other Provisions and Contingencies (with details)	0.010	0.020

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) : Not Applicable to UCBs

g) Payment of DICGC Insurance Premium

(Amount in ₹ Crores)

Particulars	Current Year	Previous Year
i) Payment of DICGC Insurance Premium	0.025	0.024
ii) Arrears in payment of DICGC premium	-	-

h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ Crores)

Facilities granted to directors and their relatives	Amount
Fund Based	1.20
Non Fund Based	
Total	1.20

i) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

Not Applicable as our bank is not covered under the 11th Bipartite Settlement and Joint Note dated November 11, 2020



બેંકના પેટા નિયમમાં સુધારો - વધારા કરવા અંગેનું પરિશિષ્ટ

બેંકના પેટા કાયદા નંબર	હાલમાં અમલી પેટા કાયદા	સુચિત સુધારો / વધારા બાદ પેટા કાયદા	સુધારાનું કારણ
૮	બેંકની અધિકૃત શેર મૂડી રૂ. ૫૦.૦૦ કરોડ છે, જે રૂ. ના દસ શેરથી બનેલી છે સભ્યપદ માટેની અરજી પર દરેક એક સો જે સંપૂર્ણ ચુકવવા જોઈએ. સહકારી મંડળીઓના રજિસ્ટ્રારની મંજૂરીને આધીન જનરલ બોર્ડ મિટીંગના ઠરાવ દ્વારા અધિકૃત શેર મૂડીમાં સમયાંતરે વધારો કરી શકાય છે અને તેનું વેચાણ સમકક્ષ કરવામાં આવશે.	બેંકની અધિકૃત શેર મૂડી રૂ. ૫૦.૦૦ કરોડ છે, જે રૂ. ના દસ શેરથી બનેલી છે સભ્યપદ માટેની અરજી પર દરેક એક સો જે સંપૂર્ણ ચુકવવા જોઈએ. સહકારી મંડળીઓના રજિસ્ટ્રારની મંજૂરી ને આધીન જનરલ બોર્ડ મિટીંગના ઠરાવ દ્વારા અધિકૃત શેર મૂડીમાં સમયાંતરે વધારો કરી શકાય છે અને તેનું વેચાણ સમકક્ષ કરવામાં આવશે. બેંકે એની જરૂરીયાત મુજબના પ્રેફરન્સ શેર ઈસ્યુ કરી શકાશે. અને જે અંગે કાયદો ઘડવાની સત્તા બોર્ડ ઓફ ડાયરેક્ટર્સને આપવામાં આવે છે.	વધારાનું સ્વ-માલિકી ભંડોળ ભેંગુ કરવા
૪૩ (અ)	<p>નફાની ફાળવણી વિનિયોગ</p> <p>૧. ચોખ્ખા નફાના ૨૫% થી ઓછી નહીં તેટલી રકમ રીઝર્વ ફંડ ખાતે લઈ જવી.</p> <p>૨. ચોખ્ખા નફાના ૧૫%થી ઓછી નહીં તેટલી રકમ ખરાબ અને શકમંદ લેણા ફંડ ખાતે લઈ જવી.</p> <p>૩. સહકારી અધિનિયમ અને તે અન્વેયના નિયમો અન્વયે ઠરાવેલ શિક્ષણફંડની રકમ કાયદાની કલમ ૬૯માં જણાવ્યા પ્રમાણે શિક્ષણ ફંડ ખાતે કાઢવામાં આવશે જે જિલ્લા સહકારી સંઘને મોકલી આપવામાં આવશે.</p> <p>૪. ભરપાઈ થયેલ શેરની રકમ ઉપર સહકારી કાયદામાં ઠરાવેલ મહત્તમ મર્યાદાને ધ્યાનમાં લઈ ડિવિડન્ડ ખાતે લઈ જવામાં આવશે.</p> <p>નોંધ - સાધારણ સભાએ જે તારીખે ડિવિડન્ડ જાહેર કર્યું હોય તે તારીખથી ત્રણ વર્ષની અંદર જો સભાસદ ડિવિડન્ડ ન લઈ જાય તો તે રકમ પર તેનો હકક રહેશે નહીં અને તે રકમ રીઝર્વ ફંડ ખાતે લઈ જવામાં આવશે.</p> <p>૫. ભરપાઈ કરેલ શેર ભંડોળના ૨% થી વધુ નહીં તેટલી રકમ ડિવિડન્ડ ઈકવીલાઈઝેશન ફંડ ખાતે લઈ જવામાં આવશે. તેને ઉપયોગ જે વર્ષ બેંક નિયમ કરતા ઓછા દરે ડિવિડન્ડ જાહેર કરે તેમાં ઉમેરો કરવા વાપરી શકાશે.</p>	<p>નફાની ફાળવણી વિનિયોગ</p> <p>૧. ચોખ્ખા નફાના ૨૫% થી ઓછી નહીં તેટલી રકમ રીઝર્વ ફંડ ખાતે લઈ જવી.</p> <p>૨. ચોખ્ખા નફાના ૭.૫૦%થી ઓછી નહીં તેટલી રકમ ખરાબ અને શકમંદ લેણા ફંડ ખાતે લઈ જવી.</p> <p>૩. સહકારી અધિનિયમ અને તે અન્વેયના નિયમો અન્વયે ઠરાવેલ શિક્ષણફંડની રકમ કાયદાની કલમ ૬૯માં જણાવ્યા પ્રમાણે શિક્ષણ ફંડ ખાતે કાઢવામાં આવશે જે જિલ્લા સહકારી સંઘને મોકલી આપવામાં આવશે.</p> <p>૪. ભરપાઈ થયેલ શેરની રકમ ઉપર સહકારી કાયદામાં ઠરાવેલ મહત્તમ મર્યાદાને ધ્યાનમાં લઈ ડિવિડન્ડ ખાતે લઈ જવામાં આવશે.</p> <p>નોંધ - સાધારણ સભાએ જે તારીખે ડિવિડન્ડ જાહેર કર્યું હોય તે તારીખથી ત્રણ વર્ષની અંદર જો સભાસદ ડિવિડન્ડ ન લઈ જાય તો તે રકમ પર તેનો હકક રહેશે નહીં અને તે રકમ રીઝર્વ ફંડ ખાતે લઈ જવામાં આવશે.</p> <p>૫. ભરપાઈ કરેલ શેર ભંડોળના ૨% થી વધુ નહીં તેટલી રકમ ડિવિડન્ડ ઈકવીલાઈઝેશન ફંડ ખાતે લઈ જવામાં આવશે. તેને ઉપયોગ જે વર્ષ બેંક નિયમ કરતા ઓછા દરે ડિવિડન્ડ જાહેર કરે તેમાં ઉમેરો કરવા વાપરી શકાશે.</p>	બિલ્ડીંગ ફંડ વધારવાના હેતુથી



શાખા પ્રમાણે પ્રગતિ રિપોર્ટ - ૩૧-૦૩-૨૦૨૩

(રૂ. લાખ માં)

શાખા	નફો/ખોટ	થાપણ	ધિરાણ
હેડ ઓફીસ	142.92	6718.87	11149.09
ઉમરવાડા શાખા	9.93	1206.72	68.97
સગરામપુરા શાખા	(21.77)	3495.23	330.25
સલાબતપુરા (વેડરોડ) શાખા	5.88	1088.30	43.45
પુણા કુંભારીયા શાખા	63.33	2150.27	31.68
બમરોલી શાખા	2.19	1322.40	33.42
અડાજણ શાખા	(31.06)	2096.23	62.67
ટોટલ	171.42	18078.02	11719.53

અમલ તા. ૦૧/૦૭/૨૦૨૩

થાપણો પર વ્યાજના આકર્ષક દર

ફિક્સ ડિપોઝીટ

	રેગ્યુલર ડિપોઝીટર	સિનિયર સિટીઝન
૩૦ દિવસ Auto Renewal	૪.૦૦%	૪.૦૦%
૦૭ દિવસથી ૧૫ દિવસ સુધી	૩.૭૫%	૩.૭૫%
૧૫ દિવસથી ૪૫ દિવસ સુધી	૪.૦૦%	૪.૦૦%
૪૬ દિવસથી ૯૦ દિવસ સુધી	૪.૭૫%	૪.૭૫%
૯૧ દિવસથી ૧૮૦ દિવસ સુધી	૫.૦૦%	૫.૦૦%
૧૮૧ દિવસથી ૨૭૦ દિવસ સુધી	૫.૫૦%	૫.૫૦%
૨૭૧ દિવસથી ૩૬૫ દિવસ સુધી	૫.૭૫%	૫.૭૫%
૧ વર્ષથી ઉપર અને ૨ વર્ષ સુધી	૭.૭૫%	૮.૨૫%
૨ વર્ષથી ઉપર અને ૩ વર્ષ સુધી	૭.૫૦%	૮.૦૦%
૩ વર્ષથી ઉપર અને ૫ વર્ષ સુધી	૭.૦૦%	૭.૫૦%
૫ વર્ષથી ઉપર	૬.૫૦%	૭.૦૦%

બચતખાતામાં વ્યાજ દર ૩.૫૦%

રિઈન્વેસ્ટમેન્ટ, માસિક અને ત્રિમાસિક વ્યાજની થાપણો

(એક વર્ષ થી વધુની મુદત માટે).

પાકતી મુદત પહેલા ઉપાડ પર ૧% પેનલ વ્યાજ

૧ વર્ષની ઉપરની ડીપોઝીટમાં દરેક ડીપોઝીટ ખાતેદારને

રૂ. ૧૫.૦૦ (લાખ) થી રૂ. ૫૦.૦૦ (લાખ) સુધીની

SINGLE DEPOSIT ઉપર ૦.૬૦% તેમજ

રૂ. ૫૦.૦૦ (લાખ) SINGLE DEPOSIT ઉપર ૧.૦૦%

સિનિયર સિટીઝન અને BLUK DEPOSIT RATE બંને લાભ એક સાથે મળશે નહીં.

સ્પેશિયલ ડિપોઝીટ સ્કીમ

દિવસ

વ્યાજ દર

ચક્રવૃદ્ધિ વ્યાજ

૭૭૭

૮.૧૦%

માસિક અને ત્રિમાસિક આવક

૧૧૧૧

૮.૨૦%

Loan Rate of Interest (W.E.F. DT: 04/07/2023)

Type of Loans

Rate of Interest (%)

Cash Credit :	Up to 25.00 (lacs)	09.95%
	Above 25.00 (lacs)	10.15%
	(Credit Score Above 750, Rate Reduction by 0.20%)	
Term Loan (Working Capital) :	Up to 25.00 (lacs)	09.95%
	Above 25.00 (lacs)	10.15%
	(Credit Score Above 750, Rate Reduction by 0.20%)	
Plant & Machinery Loan :		
	(a). New Machinery Purchase	
	Up to 25.00 (lacs)	09.70%
	Above 25.00 (lacs)	09.95%
	(b).OLD Machinery Purchase	10.15%
	(Credit Score Above 750, Rate Reduction by 0.20%)	
Business Loan	Up to 5.00 (lacs)	14.00%
For MSME	Working Capital Business Loan	11.00%
Over Draft (Working Capital)	Up to 25.00 (Lacs)	12.50%
	Above 25.00 (Lacs)	13.00%
Housing Loan (New Purchase / Renovation / Construction) :		
	Up to 25.00 (lacs)	10.75%
	Above 25.00 (lacs)	9.95%
Mortgage Loan :		13.00%
Commercial Vehicle Loan :		13.00%
H.P. of Vehicle Loan :	Up to Rs.3.00(Lacs)	12.00%
	Above Rs.3.00 (Lacs)	09.15%
	Our Loan Holder	08.95%
	Old Vehicle	12.00%
Over Draft / Loan Against Fixed Deposit :		FD Rate + 1% Extra
	Third Party	1.50%
Over Draft / Loan Against Govt Sec. (N.S.C./Life Ins. Po licy)		8.25%
	For MSME :	8.15%
Loan Against Gold Ornament:	(Upto Rs.2.00 (Lacs)	8.50%
Solar Panel Loan	Domestic Use	8.75%
	Commercial Use	9.75%
PERSONAL LOAN: (Surety)	UP to 5.00(Lacs)	15.00%
	For Salaried Person	12.00%
Loan Against File / Dastavej	UP to 5.00(Lacs)	11.00%
Professional Loan For Doctor :		
	For Equipment Up to Rs.25.00 (Lacs)	9.05%
	For (Clinic/Hospital/Office)	9.50%
Education Loan :	UP to 5.00(Lacs) (Surety)	12.00%
	UP to 20.00(Lacs)	11.50%
	Above 20.00 (lacs)	13.00%



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OUR BRANCHES

H.O. cum Main Branch

1st Floor, Surat Vankar Sangh Building,
Opp. Reshamwala Market, Ring Road, Surat.
Ph.: 2341534,35,36
Fax: (0261) 2342139
Email : support@associatebank.in

Umarwada Branch

20 To 23, Sai Darshan Market,
B/h Millenium Market,
Umarwada, Surat.
Tel.: 0261-2322494, 2322496
Email : um@associatebank.in

Sagrampura Branch

2/703, Upper & Lower Ground,
Bhandariwad, Sagrampura,
Udhna Darwaja, Surat.
Tel.: 0261-2331459, 2321459
E-mail : sag@associatebank.in

Salabatpura / Ved Road Branch (New Add.)

Plot No. 12, Ground Floor
Sant Jalaram Society,
Ved Road, Surat.
Tel.: 0261-2332138, 2332139
Email : sal@associatebank.in

Puna Kumbharia Branch

232, Creation Plaza,
Puna Gam Road,
B/h. Puna Kumbharia Road, Surat.
Tel.: 0261-2855343, 2855344
Email : pk@associatebank.in

Bamroli Branch

House No. 2a & 2b,
G. H. Board, Bamroli Road,
Piyush Point, Pandesara, Surat-394210.
Tel.: 2892449, 2893449
Email : bm@associatebank.in

Adajan Branch

No. 1 - 2, Panchvati Society,
Near Ramnagar, Palanpur Patiya,
Adajan, Surat - 395 009.
Tel.: 2762449, 2763449
Email : adj@associatebank.in

સાચબર ફોડથી બચવા માટેના સૂચનો

- પાસવર્ડ, પીનનં., ઓ.ટી.પી., સી.વી.વી. કે ક્યુઆર કોડ જેવી માહિતી અજાણ્યા વ્યક્તિને આપશો નહિ.
- ફ્રી ગ્રીફ્ટ, ઓછા વ્યાજ દરે લોન, ફ્રી ઈન્ટરનેટની લાલચમાં ખરાઈ કર્યા વગર અજાણી લિન્ક પર ક્લિક કરવાનું ટાળો.
- સોશિયલ મીડિયા પર અજાણ્યા વ્યક્તિનો વિડિઓ કોલ કે ફ્રેન્ડ રીકવેસ્ટ સ્વીકારશો નહિ ઝડપી અને ઉચ્ચ વળતરનું વચન આપતી ઓફર/વેબસાઈટથી સાવધ રહો અને આપના મોબાઈલમાં ડાઉનલોડ ન કરો.
- કોઈ કોર્ડ, સીમકર્ડ વેલીડિટી, KYC રીન્યુ, ખાતું ચાલું / બંધ / એક્ટીવ વગેરે માટે ફોન કે મેસેજ પર જવાબ આપવાનું ટાળો.
- પાસવર્ડને સુરક્ષિત રાખો, નિયમિત પણે બદલો, વેબસાઈટમાં "https" ખાસ જુઓ.
- અનવેરિફાઈડ એપ્લિકેશન ડાઉનલોડ કરવાથી સાચબર ગુનેગાર ફોનમાંથી તમારી અંગત માહિતી મેળવીને તમારી સાથે છેતરપિંડી કરી શકે છે.
- સોશિયલ મીડિયા પર વિઝા, એર ટિકિટ અને ઓન લાઈન શોપિંગની ખોટી જાહેરાતો મૂકીને સાચબર ગુનેગારો ઓનલાઈન પૈસા આપવાનું કહીને નાણાકીય છેતરપિંડી કરી શકે છે. જાહેરાતોથી છેતરાવું નહીં.
- બેંક કે અન્ય નાણાકીય સંસ્થાનો કસ્ટમર કેર નંબર હંમેશા તેની ઓફિશિયલ વેબસાઈટ ઉપર થી જ લેવો.
- મોબાઈલમાં મોબાઈલ નેટવર્ક બંધ થઈ ગયું હોય તો તરત જ તમારા સર્વિસ પ્રોવાઈડરનો સંપર્ક કરી ખાતરી કરો કે તમારા મોબાઈલ નંબરનું ડુપ્લીકેટ સિમ ઈસ્યુ થયેલ છે કે કેમ. આ, સાચબર ક્રિમીનલની કોઈ ચાલ હોઈ શકે છે.
- ગવર્મેન્ટની કોઈ પણ સ્કીમ/યોજનાનાં લાભ મેળવવા માટેના ફોન કોલ ની ખાતરી કર્યા સીવાય પોતાના KYC કે બેંક ખાતાની વિગત કોઈને આપવી નહીં.
- કોઈ પણ પાર્સલ / કુરિયર મેળવવા માટે અજાણી વ્યક્તિને એટીએમ કે યુપીઆઈની માહિતી આપવી નહીં.
- વધારે પગારની નોકરી/ઘંઘો આપવાની જાહેરાતના ફોન કોલ / મેસેજ / વોટ્સએપની અવગણના કરવી.
- ઓનલાઈન નાણાકીય કે અન્ય કોઈ પણ પ્રકારનું સાચબર ક્રાઈમ થાય તો તુરંત ૨૪ કલાક કાર્યરત ફરિયાદ નંબર ૧૯૩૦ અથવા www.cybercrime.gov.in ફરિયાદ નોંધાવો.

સાચબર છેતરપિંડીથી સાવચેત રહો

સોશીયલ મીડિયા એકાઉન્ટને સુરક્ષિત રાખવા આટલું જરૂર કરો.

સોશીયલ મીડિયા એકાઉન્ટના Settings & Security Sectionમાં Two Factor Authentication enable કરી એકાઉન્ટને સુરક્ષિત રાખો.

સાચબર ક્રાઈમ-તી ફરિયાદ માટે

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બેંકની સહાયતા	100	બેંકની સહાયતા	181	બેંકની સહાયતા	1098	બેંકની સહાયતા	1908	બેંકની સહાયતા	14567
બેંકની સહાયતા	101	બેંકની સહાયતા	108	બેંકની સહાયતા	103	બેંકની સહાયતા	1910	બેંકની સહાયતા	1800 233 3330

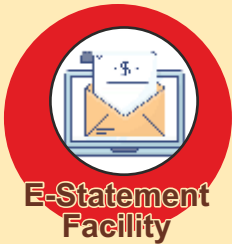
“એસોસિએટ કો-ઓપરેટિવ બેંક લિમિટેડ.” દ્વારા જનહિતમાં પ્રકાશિત.

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